

**FY 2015-16 MITIGATION FEE REPORT**

**BACKGROUND:** Government Code Section 66006 requires any local agency receiving a fee in connection with the approval of development must deposit the funds in a separate capital facilities fund and within 180 days after the end of the fiscal year make available to the public certain information for each such fund for which the fee was deposited.

Information required to be reported is presented in the table below.

**FISCAL IMPACT:** None

**RECOMMENDED ACTION:** Accept and file FY 2015-16 Mitigation Fee Report as required by Government Code Section 66006.

<b>North City West School Facilities Financing Authority</b>		
<b>Annual Mitigation Fee Report (Govt. Code Section 66006)</b>		
<b>Fiscal Year 2015-16</b>		
		Fund
		18 (25-18)
		Capital Facilities/ Mitigation Fees
Description	Date	
<u>Receipts</u>		
Mitigation Fees		\$ -
Interest Earnings		1,525.12
Total Receipts		\$ 1,525.12
<u>Disbursements</u>		
Total Disbursements		\$ -
Net Activity		\$ 1,525.12
Beginning Fund Balance	7/1/2015	\$ 287,182.01
Ending Fund Balance	6/30/2016	\$ 288,707.13
<u>Proposed Use of Funds</u>		
Monies in Fund 18 are currently designated in FY 2016/2017 for the San Deiguito Middle School Expansion and for payment of Overrun Amounts as defined in the Facilities Financing Agreement.		
Prepared by Willdan Financial Services		